아이비영어
상위1% 선생님

Economics for Teens

Part 1

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01

You and the Economy

[*Click here to watch the video clip*]

I. Read the sample sentences from the video. Fill in the blanks with the correct answers from the bottom table.

1. *Were you expecting a super serious mathematician wielding a calculator?*	To **wield** something means to _______________.
2. *You should start thinking about the big-picture question.*	The **big picture** is _______________.
3. *The town of Miaville has to decide how to allocate tax money to best meet the needs of its community.*	If you **allocate** something, you _______________.

A. keep it back or not give it	**C.** use it for a specific purpose	**E.** happen one after another
B. hold it and be ready to use it as a tool or weapon	**D.** the whole situation or main idea, not just the small parts or details	**F.** use a lot of time, energy, effort, or money on it to make it better or more successful

I. Read the sample sentences from the video. Fill in the blanks with the correct answers from the bottom box.

4. *Even the government gets involved in the economy, which you've seen if you've ever received a paycheck with taxes withheld.*	"Withheld" comes from "withhold." You **withhold** something if you ______________.
5. *You can see how one choice can have a whole series of cascading effects.*	"**Cascading**" can be used to describe things that ______________.
6. *This is Bea, reminding you to keep investing in your future, one lesson at a time.*	To **invest** in something is to ______________.

A. keep it back or not give it

B. hold it and be ready to use it as a tool or weapon

C. use it for a specific purpose

D. the whole situation or main idea, not just the small parts or details

E. happen one after another

F. use a lot of time, energy, effort, or money on it to make it better or more successful

II. Put the sentences in the correct boxes in the chart. Use the numbers only.

Topics Discussed in the Video

What is economics?	How does economics affect YOU?	What economic power do you have?
______	______ ______	______ ______

1. Choosing to do, buy, sell, or earn something can affect my life now and in the future.

2. As a customer, my buying choices can influence what companies make, improve, or stop selling.

3. I play different roles in the economy, and each role lets me make choices that can affect my family, my community, and the world.

4. Other people's choices — like what companies produce, how sellers set prices, or how banks handle money — can also affect my life.

5. Economics is the study of how people make choices about how to use resources to meet their wants and needs, and how these choices impact society.

III. Fill in the boxes with the correct letters to complete the sentences. (NOTE: The missing words are used in the video.)

1. Money, profit, ____, businesses, and the stock market are some of the things people think of when they hear the word "economics."

2. The ____ — which consists of many activities including buying, selling, making, and trading different things — is influenced by our choices about how to use resources.

3. As a student, getting a part-time job can help you buy things you want or start saving, but it might also reduce your free ____ or make it harder to study for exams.

4. Besides being a customer, you could take on other economic roles, such as being a worker, an innovator, a saver, or an ____.

5. The next Economics for Teens videos will discuss various aspects of economics, such as ____, inflation and unemployment, profits and corporate ethics, labor unions, and globalization.

IV. Answer the questions below in complete sentences.

1. Families are involved in the economy. Based on the video, what are examples of needs, wants, and long-term goals that families must budget their resources for?

2. Why can the economy be used to check a country's well-being?

3. Imagine that you lived in a small town where most people worked at the local shoe factory. What would happen to the town if the shoe factory moved its business somewhere else?

4. People's economic choices have the power to influence different areas of life. For example, how can the apps that people choose to download and use influence developments in technology?

V. Answer the questions below in complete sentences.

1. On a scale of 1 to 5 (1 = not interested at all, 5 = extremely interested), how interested are you in economics? Explain your answer.

2. Select ONE of the following economic choices you can make:

- $ Saving for college
- $ Buying a car
- $ Taking on debt

a. What positive and negative effects might this choice have on your life now and in the future?

b. How can your choice affect your family, your community, or even the world?

V. Answer the questions below in complete sentences.

3. Let's talk about your economic power as a customer.

a. How can turning off lights and electrical appliances when they are not in use at home affect the environment?

b. How can choosing healthy food instead of fast food affect the healthcare industry (doctors, nurses, hospitals, pharmacies, etc.)?

4. What specific questions about economics do you hope the next Economics for Teens videos will answer? Think of at least THREE questions.